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EXECUTIVE DIRECTOR

To: Kentucky Economic Development Finance Authority
Jean R. Hale, Board Chair

From: Thomas B. Miller, Commissioner, Department of Revenue

Via: Barbara Quackenboss, Executive Director, Office of Income Taxation

Date: October 1, 2026

Re: Economic Development Income Tax Credits Allowed Annual Report
For the year ended June 30, 2026

In accordance with KRS 154.32-100, KRS 154.28-090(13), KRS 154.26-100(7), KRS 154.24-110(1)(b), KRS 154.34-090, KRS 154.22-060(2), KRS 154.25-040(7), and KRS 154.23-050(2), please accept this report of income tax credits allowed as required by statute. Specifically, the statutes require the Department of Revenue to report to the authority an annual report of aggregate tax credits claimed during the fiscal year ended June 30, 2026. All credits allowed have received prior approval from the Cabinet of Economic Development and meet the guidelines outlined in KRS 154. Only companies that submitted proper documentation to verify the amount of credit claimed have been allowed to take the credit. A further analysis of the credits by year or taxpayer is available upon request. The column representing credits allowed since the inception of each program may vary to reflect adjustments made to previously reported amounts from year to year.

Project Type	Credit Allowed in Fiscal Year End June 30, 2026	Credit Allowed Since Inception
KBI	$306,588	$31,656,672
KIDA	$0	$171,330,597
KIRA-Income Tax	$0	$62,424,859
KIRA-License Tax	$0	$6,086,939
KJDA	$0	$156,543,442
KRA	$350	$39,493,609
KREDA	$0	$310,926,529
KJRA	$0	$0
TOTALS	**$306,938**	**$778,462,647**

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cc: Holly M. Johnson, Secretary, Finance & Administration Cabinet